IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O.O.C.J.

ARBITRATION PETITION NO.210 OF 2006

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Indian Oil Corporation Ltd. ...Petitioner

v/s.

M/s.Consolidated Chemeqip(mfr)
Corpn. ...Respondent

...

Mr.Gaurav Joshi with Mr.Chirag Mody i/b RMG Law Associates for the Petitioner.
Mr.S.U. Kamdar i/b Dharam & Co. for the Respondent.

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CORAM: D.K.DESHMUKH, J.

DATED: 20th November,2006

P.C.:

By consent of parties the award impugned in the petition is set aside. The learned Counsel appearing for the claimant/Respondent states that within a period of two weeks from today the Respondent will invoke the arbitration clause contained in the contract between the parties.

Statement is accepted.

The learned Counsel appearing for the Petitioner states that in case the Respondent invokes the arbitration clause as per his statement, the Director, Marketing of the Petitioner will appoint the arbitrator in accordance with the terms of the contract between the parties, before whom the arbitration proceedings afresh would be started. Petition disposed of. No order as to costs.

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